



# EASTTECH HOLDING LIMITED

## Financial Highlights for the year ended December 31, 2019

# Financial Highlights : Condensed Income Statement

Unit: NTD'000

Items / Period	Fourth Quarter 2019	Fourth Quarter 2018
Turnover	2,350,743	2,359,521
Gross Profit	292,617	363,674
Gross Profit Margin	12.4%	15.4%
Operating Expenses	304,389	247,202
Operating Profit (Loss)	(11,772)	116,472
Non-Operating Income (Expense), net	(20,434)	5,485
Profit (Loss) Before Tax	(32,206)	121,957
Income Tax Expense	(1,954)	5,686
Profit (Loss) After Tax	(30,252)	116,271
Basic Earnings (Loss) Per Share (in NTD)	(0.50)	1.90

# Financial Highlights : Condensed Income Statement

Unit: NTD'000

Items / Period	FY 2019	FY 2018
Turnover	10,530,374	9,213,755
Gross Profit	1,490,451	1,181,675
Gross Profit Margin	14.2%	12.8%
Operating Expenses	1,132,566	892,095
Operating Profit	357,885	289,580
Non-Operating Income, net	22,096	40,254
Profit Before Tax	379,981	329,834
Income Tax Expense	71,826	82,127
Profit After Tax	308,155	247,707
Basic Earnings Per Share (in NTD)	5.04	4.05

# Financial Highlights : Condensed Balance Sheet

Unit: NTD'000

Items	2019.12.31		2018.12.31		Items	2019.12.31		2018.12.31	
<b>Current Assets</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Current Liabilities</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Cash and Bank	1,400,462	26.4	876,643	17.5	Bank Borrowings	513,056	9.7	1,049,375	20.9
Bills and Accounts Receivable	1,679,588	31.8	2,089,075	41.6	Bills and Accounts Payable	2,060,438	38.8	1,733,282	34.5
Inventory	652,064	12.3	563,091	11.2	Leased Liabilities - Current	24,475	0.5	-	-
Pledge Assets	29,178	0.5	20,968	0.4	Others	562,049	10.6	421,054	8.3
Others	269,956	5.1	297,662	5.9	<b>Total Current Liabilities</b>	<b>3,160,018</b>	<b>59.6</b>	<b>3,203,711</b>	<b>63.7</b>
<b>Total Current Assets</b>	<b>4,031,248</b>	<b>76.1</b>	<b>3,847,439</b>	<b>76.6</b>					
<b>Non-current Assets</b>					<b>Non-Current Liabilities</b>				
Land & Buildings, net	92,102	1.7	131,471	2.6	Leased Liabilities- - Non-current	48,256	0.9	-	-
Machineries and Office Equipment, net	551,362	10.5	608,584	12.0	Long Term Bank Borrowings	103,657	2.0	7,385	0.1
Construction in Progress	107,607	2.0	3,501	0.1	Deferred Income Tax Liabilities	118,186	2.2	117,783	2.3
Right-of-Use Assets	181,982	3.4	-	-	Net defined benefit liabilities	-	-	5,921	0.1
Others	341,182	6.3	435,972	8.7	Other Non-Current Liabilities – Non-current	2,951	0.1	-	-
					<b>Total Non-Current Liabilities</b>	<b>273,050</b>	<b>5.2</b>	<b>131,089</b>	<b>2.5</b>
<b>Total Non-Current Assets</b>	<b>1,274,235</b>	<b>23.9</b>	<b>1,179,528</b>	<b>23.4</b>	<b>Total Liabilities</b>	<b>3,433,068</b>	<b>64.8</b>	<b>3,334,800</b>	<b>66.2</b>
					<b>Equity</b>				
					Share Capital	615,040	11.6	616,060	12.3
					Capital Reserves	759,962	14.3	751,962	15.0
					Treasury Shares	(24,019)	(0.5)	(24,019)	(0.5)
					Retained Earnings	681,200	12.8	455,652	9.1
					Others	(159,768)	(3.0)	(107,488)	(2.1)
					<b>Total Equity</b>	<b>1,872,415</b>	<b>35.2</b>	<b>1,692,167</b>	<b>33.8</b>
<b>Total Assets</b>	<b>5,305,483</b>	<b>100.0</b>	<b>5,026,967</b>	<b>100.0</b>	<b>Total Liabilities and Equity</b>	<b>5,305,483</b>	<b>100.0</b>	<b>5,026,967</b>	<b>100.0</b>